

(12/31/1995)

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FEDERAL BUREAU OF INVESTIGATION

Precedence: ROUTINE

Date: 07/11/1996

To: Chicago

From: Chicago [redacted] (s) b1

Contact: Robert G. Wright, Jr., ext [redacted]

b7C

Approved By: [redacted] b7C

Drafted By: Wright Robert G Jr:kdr

Case ID #: 265C-CG-NEW

Title: THE NORTH AMERICAN ISLAMIC TRUST, INC.;

b7C

Victim - [redacted]
IT-WHITE COLLAR CRIME; FRAUD BY WIRE;
INTERNATIONAL/MAIL FRAUD; ITSP;
OO: CHICAGO

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4/8/02
CLASSIFIED BY: 60267 NLS/SP
REASON: 1.5 (c) (3)
DECLASSIFY ON: X
X 453453

Synopsis: [redacted] victim of fraud.

Details: [redacted] and his attorney, [redacted]
[redacted] Chicago, Illinois, telephone (312) [redacted]
[redacted] advised the subject has defrauded [redacted] out of [redacted]
approximately \$600,000 to \$700,000.

The scheme included the subject loaning the victim approximately \$2 million for two land development deals while the victim contributed hundreds of thousands of dollars to the venture. The ventures were started in 1991 and 1993. To date victim has not received one dollar from the venture as subject has retained 100 percent of the sales proceeds.

The North American Islamic Trust is also known to have given the Quaranic Literacy Institute Chicago, Illinois approximately \$437,000. [redacted] is a Chicago resident who was employed by the Quaranic Literacy Institute at the time of his arrest [redacted]

The North American Islamic Trust was incorporated in the state of Indiana on May 23, 1973, as a domestic non-profit corporation. The officers include [redacted]

[redacted] Illinois who was responsible for NAIT entering into the venture with [redacted] Plainfield, Indiana is listed as the [redacted]

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265C-Cy-101942-1

SEARCHED	INDEXED
SERIALIZED	FILED
JUL 12 1996	
FBI - CHICAGO	

Wright RGM

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To: Chicago From: Chicago
Re: 265C-CG-NEW, 07/11/1996

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[redacted] P.O. Box [redacted]
Champaign, Illinois is listed as [redacted] of the
North American Islamic Trust, Inc. as a foreign not-for-profit
corporation, ID # 52591775.

It is recommended this matter be opened and assigned to
SA Robert G. Wright, Jr. for further investigation.

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